



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 9, 2022



Bears tightened grip on Dalal Street on Monday with frontline gauges ending with a cut of over half a percent following fall in broader Asian stocks on account of investors' worries that a tightening COVID lockdown in Shanghai could hit global economic growth. Markets made a gap-down opening as traders remain concerned with a private report that foreign funds' ownership in domestic equities fell to pre-COVID lows and hit a multi-year low of 19.5 per cent in March this year in NSE500 companies valued at \$619 billion. Investors were also cautious ahead of crucial macro-economic data such as industrial output and retail inflation reading to be out later this week. Market participants largely overlooked a periodic labour force survey by the National Statistical Office (NSO) showing that the unemployment rate for persons of 15 years and above in urban areas slipped to 8.7 per cent in October-December 2021 from 10.3 per cent in the year-ago quarter.

However, markets managed to trim half of the initial losses in later part of the trade as some solace came with Finance Minister Nirmala Sitharaman's statement that the recent interest rate hike by the Reserve Bank was not surprising for her but the timing was, asserting that the rising cost of funds will not impact the government's planned infrastructure investments. Market participants also got some support as private report stated that with the e-way bills generated for inter-state trade in goods under the Goods and Services Tax (GST) regime in April turning out to be the second highest so far, the monthly GST collections may hit Rs 1.5 trillion benchmark again in May (April transactions). Recovery in second half couldn't help the markets to wipeout all the losses, but helped markets to regain their crucial 54,400 (Sensex) and 16,300 (nifty) levels.

Weak opening in European counters too dampened sentiments with all the European counters trading in red amid lingering concerns over slowing global growth, high inflation and rising interest rates. Asian markets ended mostly lower on anxiety over rising inflation and interest rates. Data showed China's export growth slowed to its lowest rate since June 2020 in April and imports flattened, highlighting downside risks to global growth stemming from the Ukraine war and the Shanghai lockdown.

Back home, rupee fell to fresh all-time lows today as the dollar rose broadly against its major crosses. Last week's central bank policy action led to heightened volatility in most of the currencies. Stronger dollar and sustained upmove in global crude oil price is weighing on the overall market sentiment. Meanwhile, the sugar industry stocks were in focus as the Centre has allowed an additional 2,051 metric tonnes of raw sugar to be exported to the US under the Tariff Rate Quota (TRQ) for the US fiscal year 2022.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	54470.67	-364.91	-0.67
NIFTY	16301.85	-109.40	-0.67
MIDCAP	22692.18	-437.43	-1.89
SMLCAP	26641.21	-451.20	-1.67
BSEFMC	13502.24	-214.29	-1.56
AUTO	23890.64	-71.63	-0.30
POWER	4719.56	-119.60	-2.47
REALTY	3201.29	-44.77	-1.38
BSE IT	31077.66	28.99	0.09
BANKEX	39502.91	-376.91	-0.95
OIL GAS	19018.16	-393.50	-2.03
METAL	20270.37	-409.97	-1.98
INDIA VIX	22.03	0.78	3.67

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	511	1590	58
BSE	1052	2416	146

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4184	4374	(4)
NSE CASH	56359	60008	(6)
NSE F&O	7664553	6152174	25

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.75	4.17	1.21
SENSEX	22.70	3.19	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7730	4653	3077
FII	5342	8704	(3362)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4117.60	4804.58	(687)
Index Options	619741.16	615904.57	3837
Stock Futures	15625.65	15988.12	(362)
Stock Options	9248.75	9276.47	(28)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.80	0.74
BANK NIFTY	0.65	0.63

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.85	103.73	0.11

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.473	7.451	0.30
USA	3.187	3.124	2.00

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1858.39	-23.07	-1.23
Silver	21.75	-0.45	-2.06
Crude-Oil	107.18	-2.59	-2.36
Brent-Crude	110.03	-2.36	-2.10

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	77.66	0.58	0.76
27 MAY -22 EUR-INR	81.91	0.26	0.31
27 MAY -22 GBP-INR	95.83	0.46	0.48
27 MAY -22 JPY- INR	59.30	0.10	0.16

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16302	16021	16161	16283	16423	16544
SENSEX	54471	53517	53994	54395	54871	55272
NIFTY FUTURES	16310	16029	16169	16294	16434	16559
BANK NIFTY	34275	33625	33950	34252	34577	34879
CNX IT	30733	29648	30191	30563	31105	31477
CNX MIDCAP	28074	27602	27838	28108	28344	28614
CNX SMALLCAP	9356	9203	9280	9392	9469	9582
INDIA VIX	22.03	17.61	19.82	21.17	23.38	24.73

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Sell	Neutral
SENSEX	Sell	Sell	Neutral
NIFTY FUTURES	Sell	Sell	Neutral
BANK NIFTY	Sell	Sell	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Buy	Sell

## SECURITIES BAN IN F&O TRADES FOR 10-05-2022

NIL

# TECHNICAL VIEWS



## NIFTY

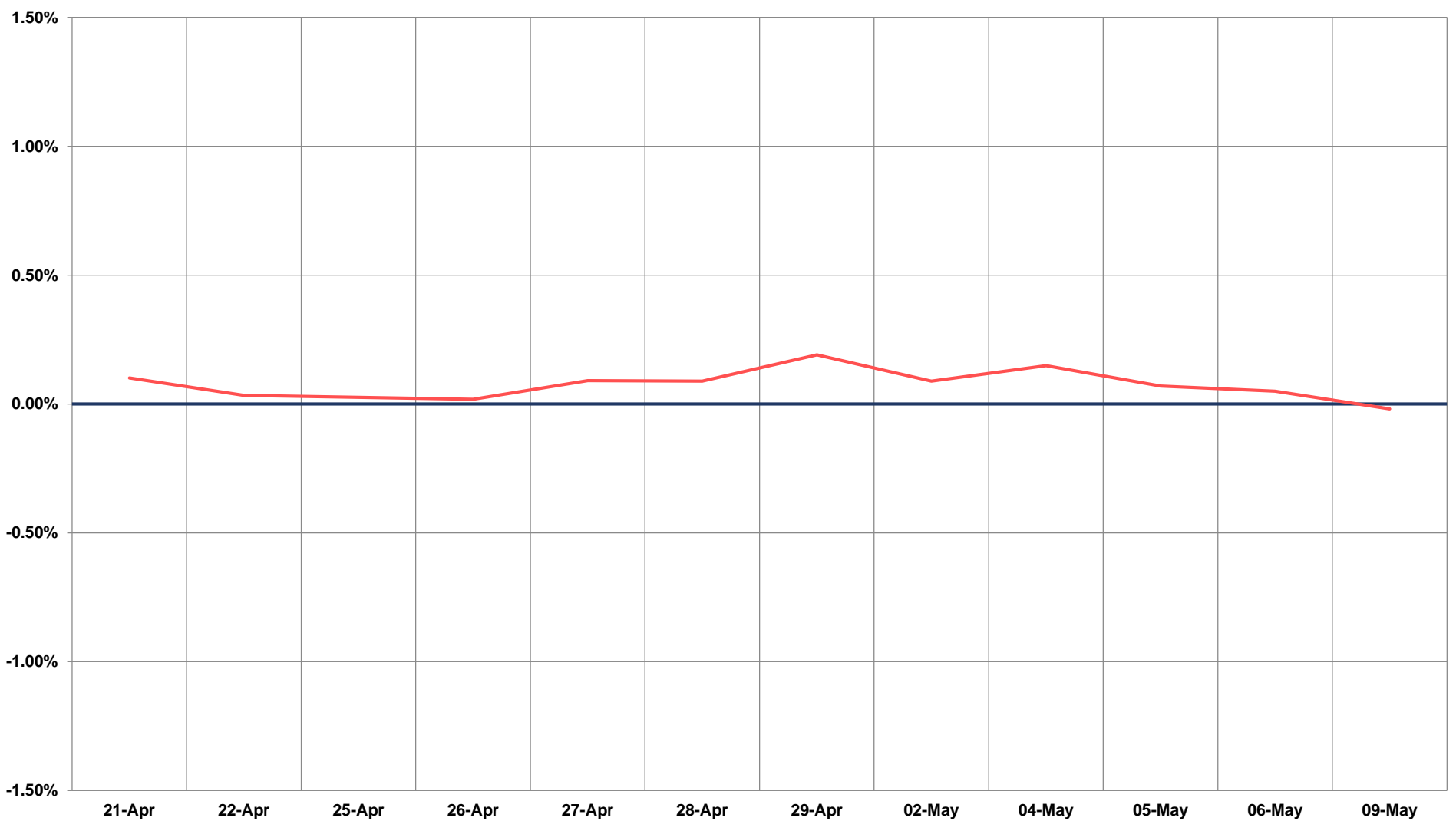
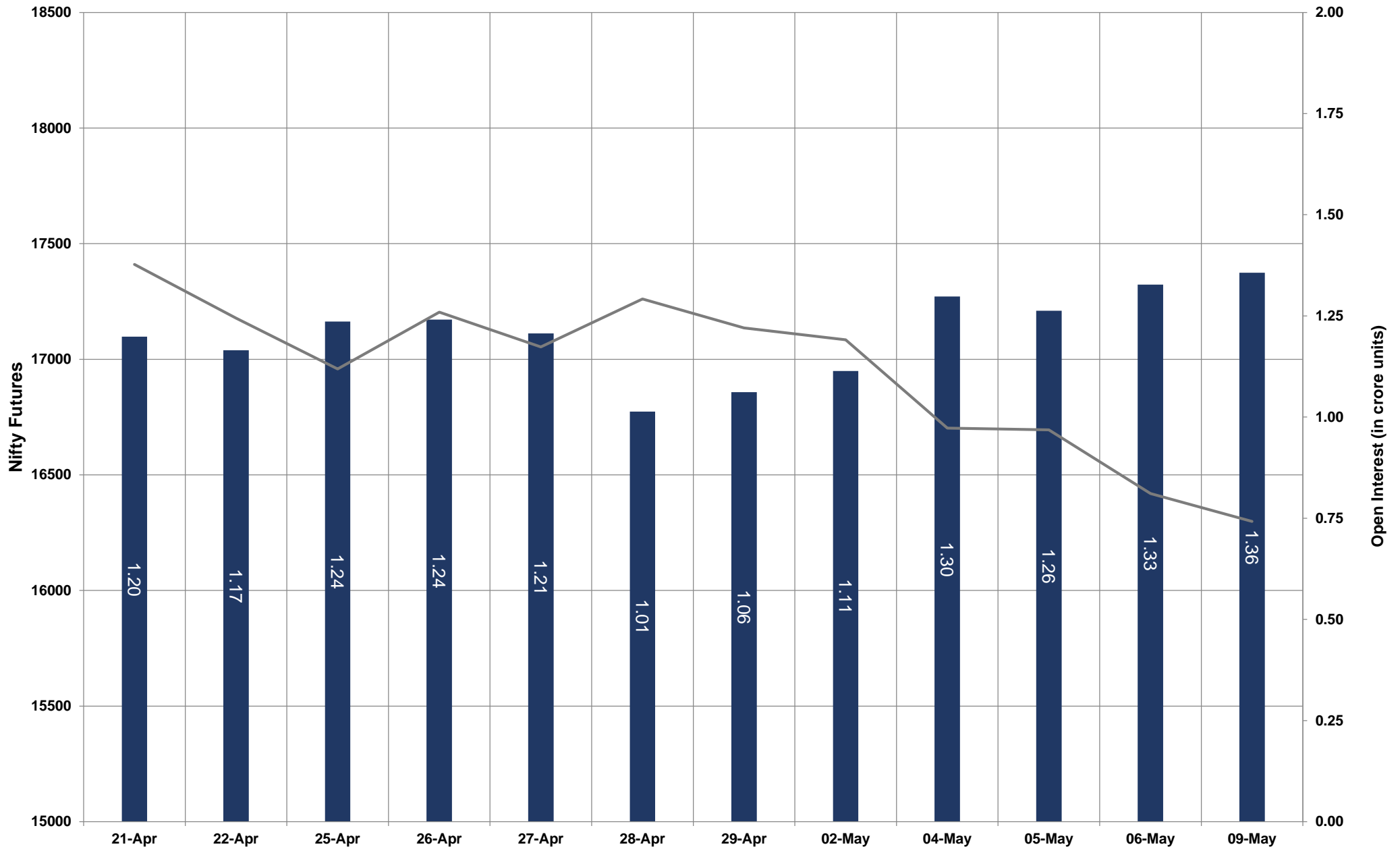


- Nifty Cash = **16301.85 (-0.67%)**
- Resistance levels = **16450** and **16600**
- Support levels = **16200** and **16050**

# TECHNICAL VIEWS



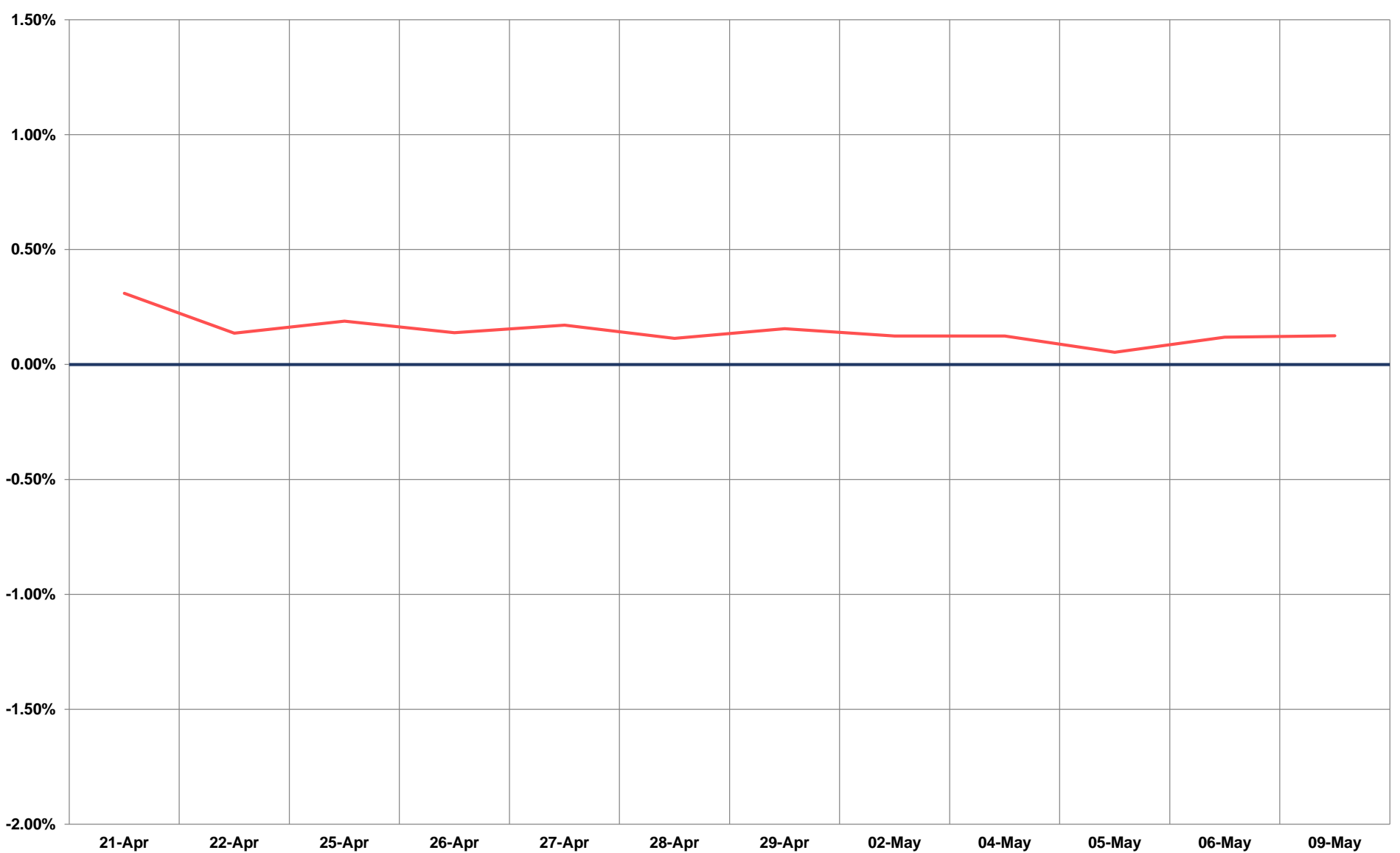
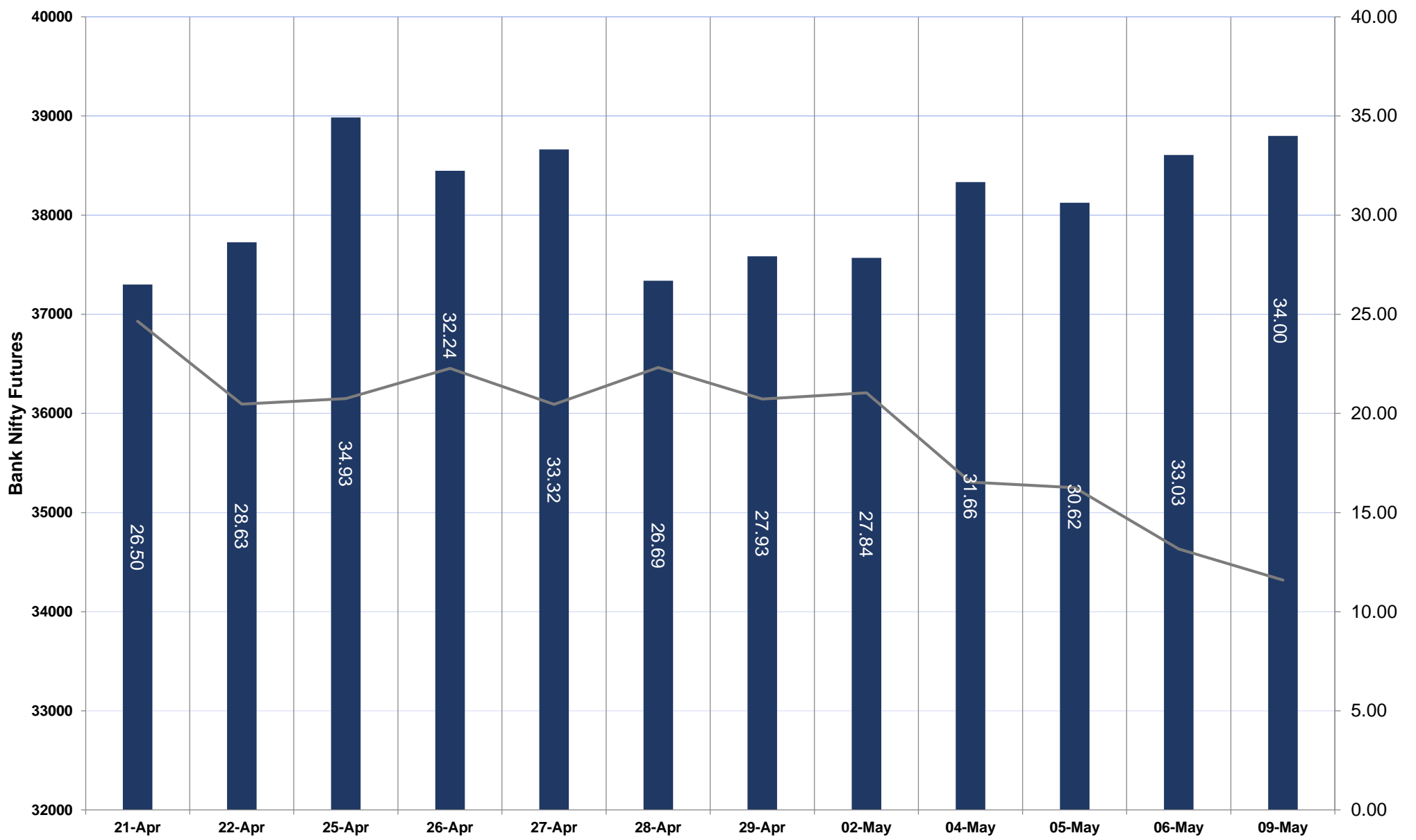
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

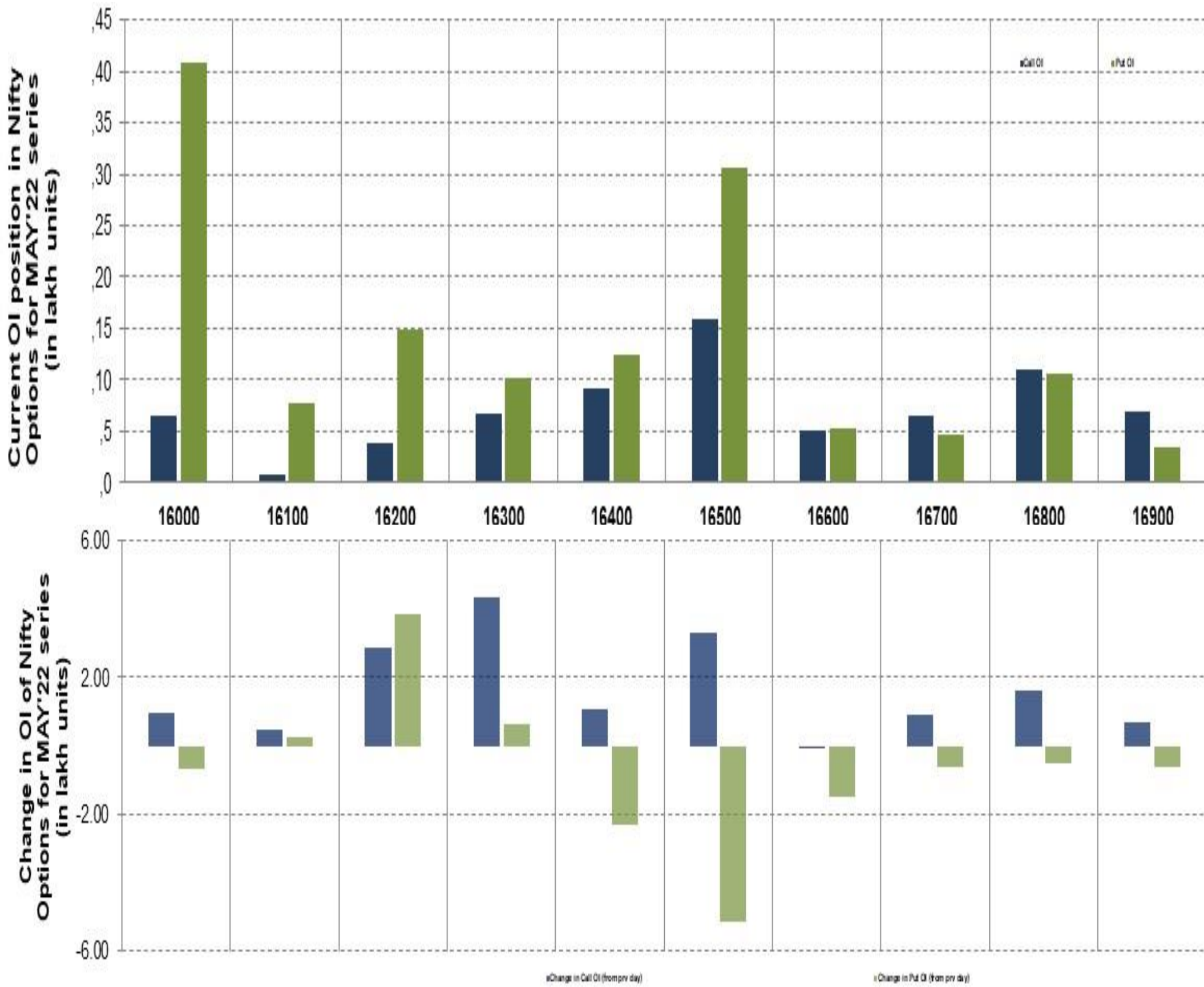




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.33 million** in Open Interests is **Strike Price of 16500**
- **Most Active Nifty Put** with a reduction of **0.51 millions** in Open Interests is **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **1.59 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **4.08 millions** for puts at **Strike Price of 16000**

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